

CyberAgent, Inc.

**Results Briefing for the First Quarter
of the Year Ending September 30, 2006
(October - December 2005)**











<http://www.cyberagent.co.jp/>

Tokyo Stock Exchange Mothers: 4751

The opinions and forecasts contained within this document are based on the judgments of CyberAgent, Inc., at the time the document was prepared, so there are no guarantees as to the accuracy of this information. Opinions and forecasts may differ materially from actual performance and results due to changes in a variety of factors.

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Overview of First Quarter Consolidated Financial Results

October - December 2005



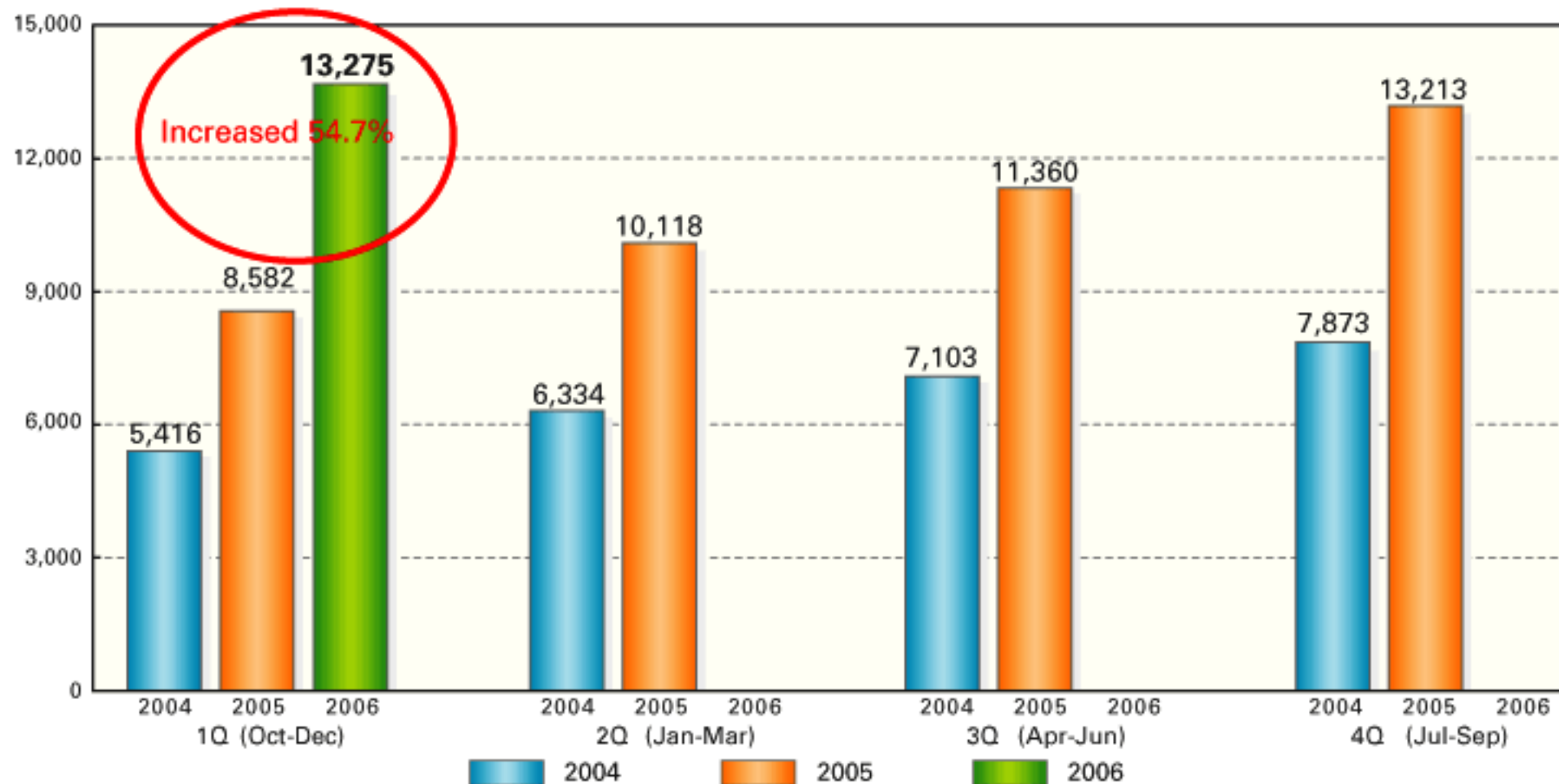


Consolidated Net Sales



Consolidated net sales increased 54.7% year-on-year to 13,275 million yen

Unit: million yen



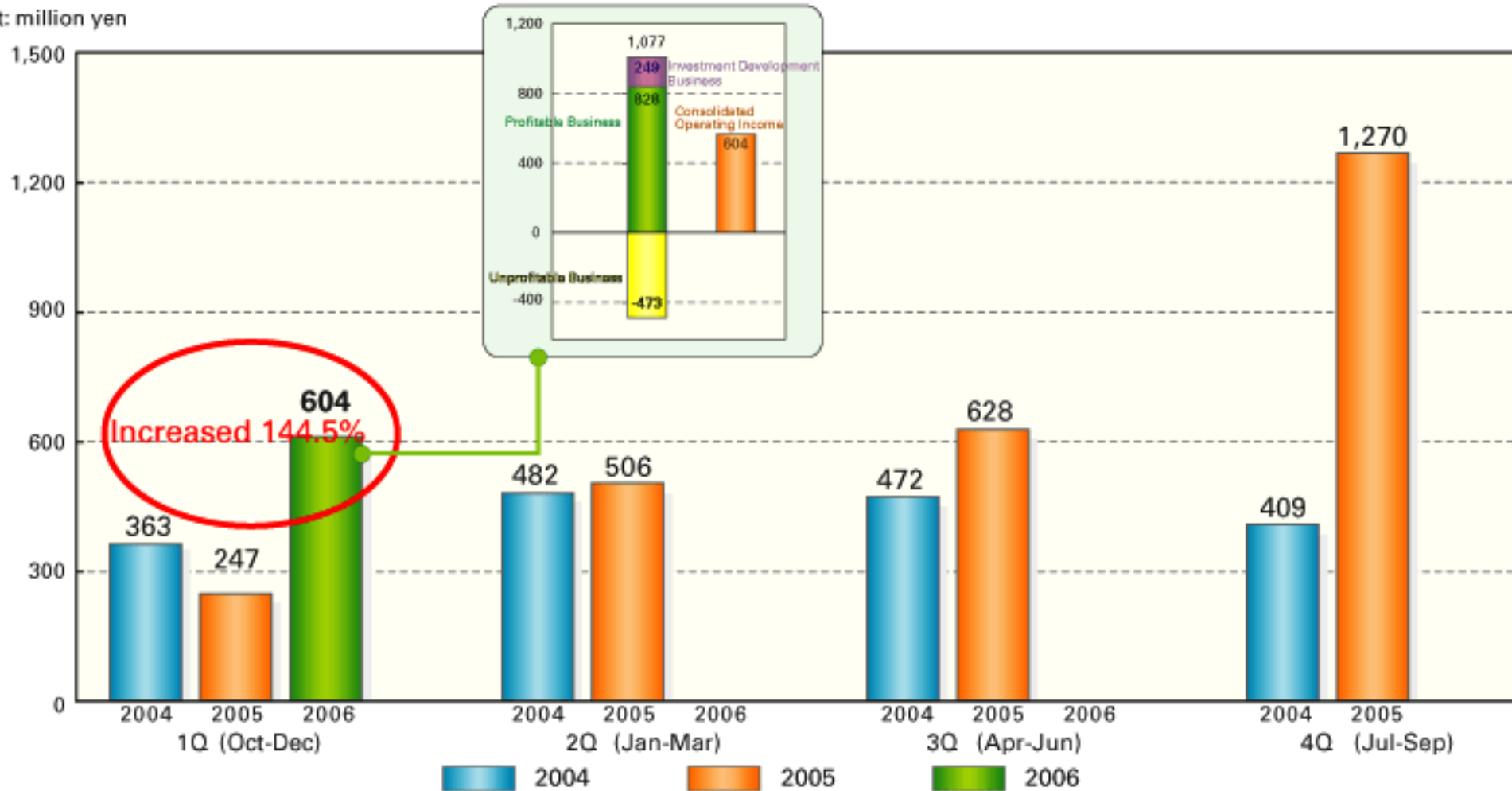


Operating Income



Increased 144.5% year-on-year to 604 million yen including 249 million yen from the Investment Development Business

Unit: million yen



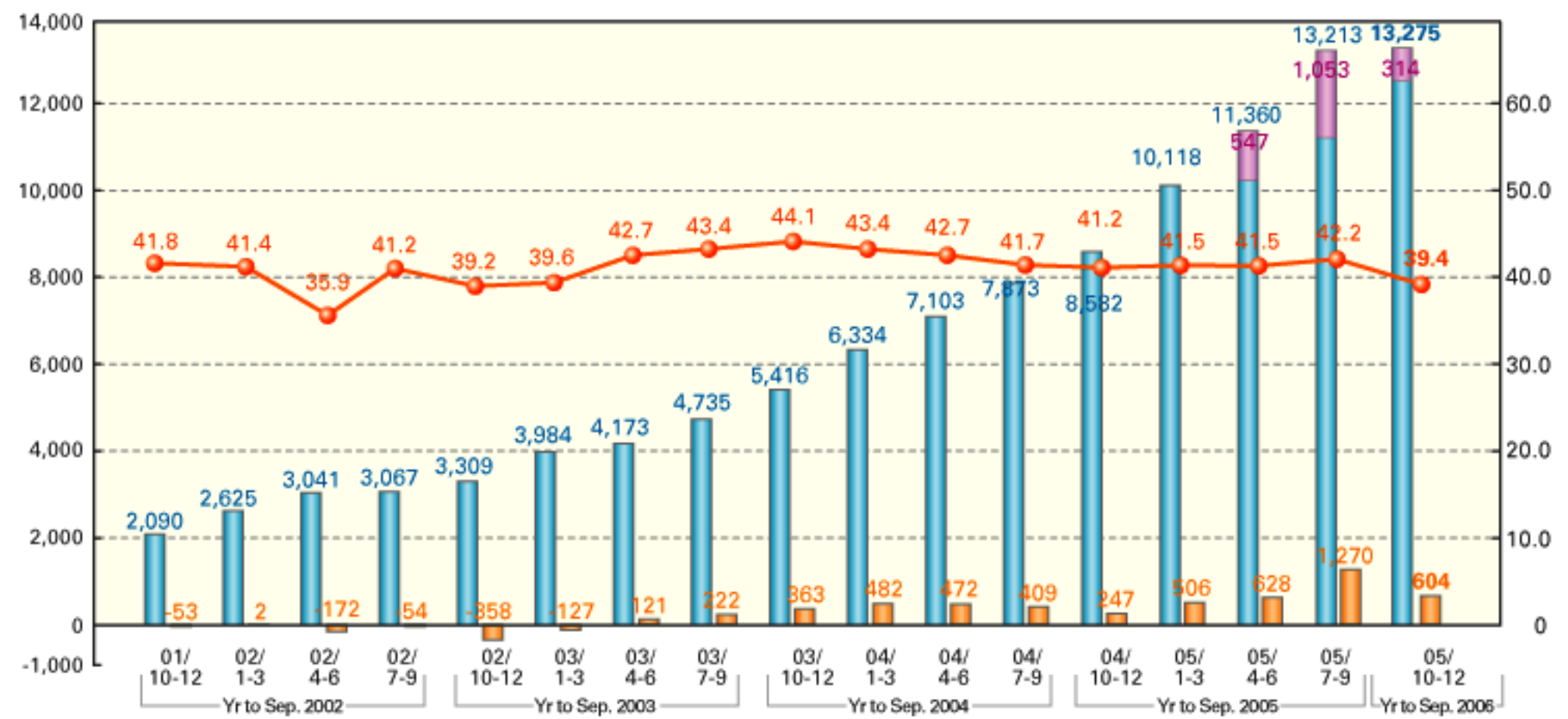


Consolidated Net Sales and Gross Margin Rate



Unit: million yen

Unit : %

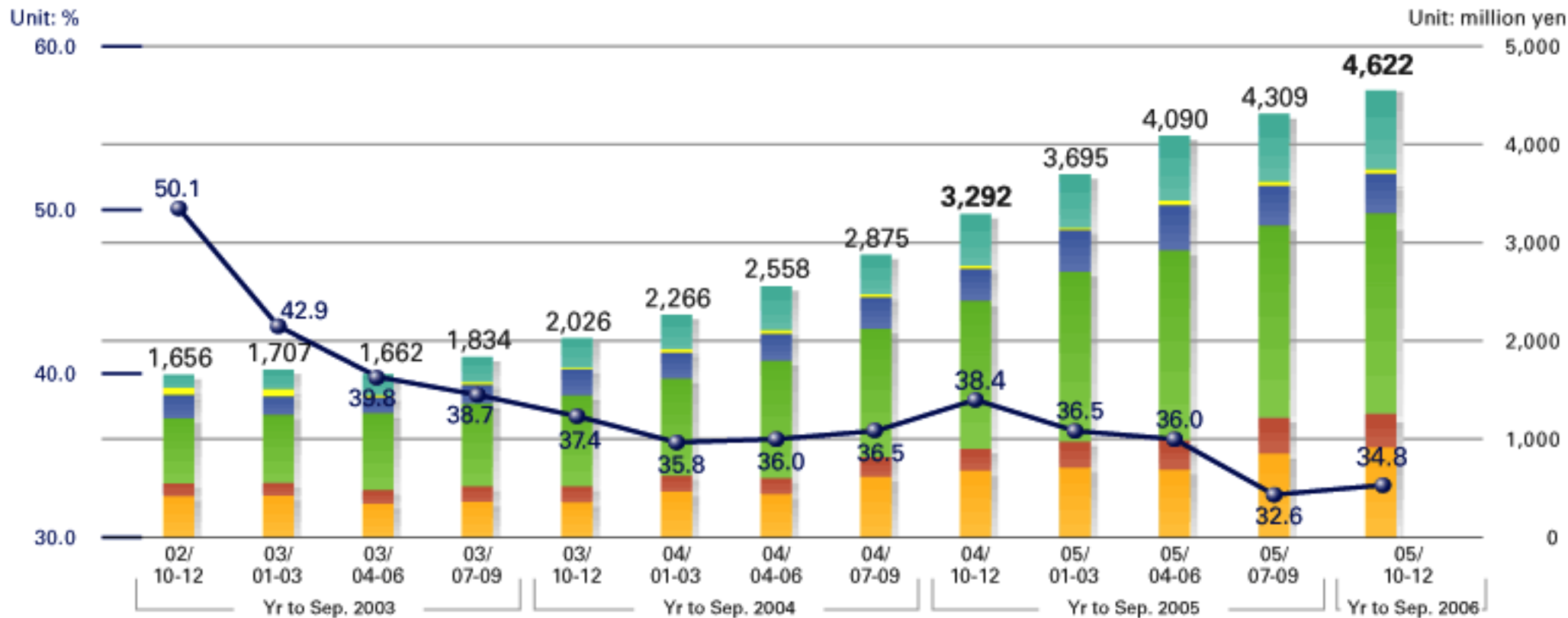


■ Net Sales
 ■ Operating Income
 ■ Investment Development Business Net Sales
 —●— Gross Margin Rate

Note: The Investment Development Business net sales shown above are figures that conform to the segment information in financial statements.



Consolidated SG&A



	02/10-12	03/01-03	03/04-06	03/07-09	03/10-12	04/01-03	04/04-06	04/07-09	04/10-12	05/01-03	05/04-06	05/07-09	05/10-12
Selling	139	205	218	259	304	354	454	404	528	550	666	691	770
Consolidated adjustment	71	70	24	24	18	33	35	28	33	22	45	43	54
Advertising	235	187	160	191	260	265	277	323	328	424	463	404	467
Personnel	666	696	780	846	929	990	1,193	1,306	1,507	1,726	1,932	1,958	2,069
Office	123	124	138	150	154	156	159	195	218	261	293	363	361
Other	422	425	342	364	361	468	440	619	678	712	691	850	901

SG&A Ratio

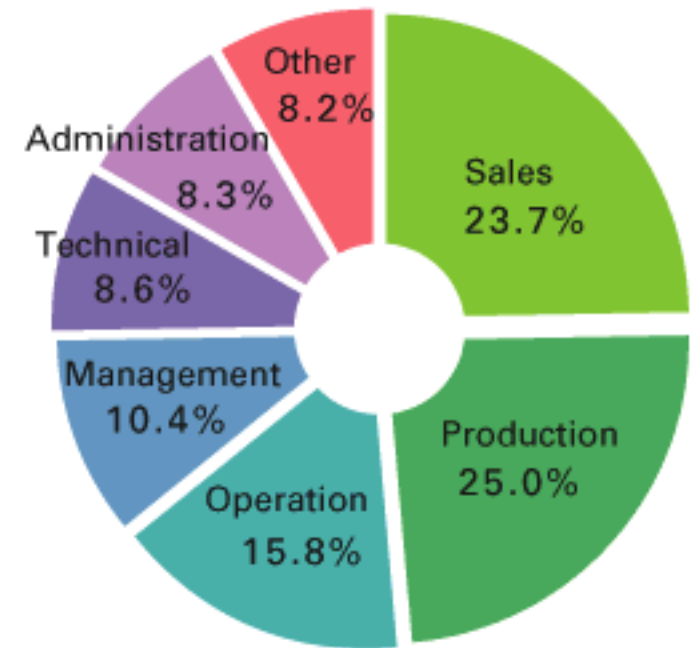
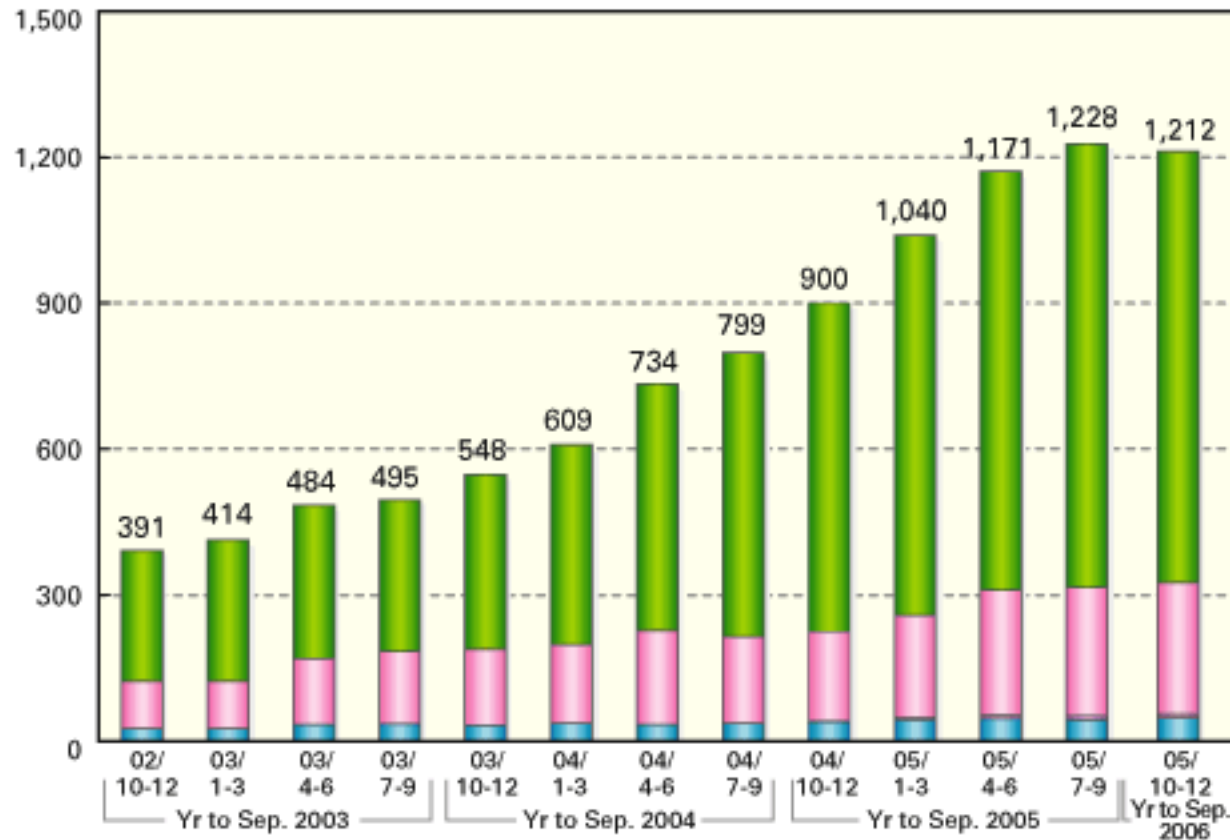


Number of Employees in Consolidated Companies



Quarter-to-quarter, the number of employees decreased by 16;
26 decreased in the Media Business, 6 increased in the Advertising Business

Unit: People



As with the diagram at left, does not include temporary and casual workers.

	02/10-12	03/1-3	03/4-6	03/7-9	03/10-12	04/1-3	04/4-6	04/7-9	04/10-12	05/1-3	05/4-6	05/7-9	05/10-12
Media	268	291	314	310	359	411	507	584	675	781	860	912	886
Advertising	98	97	136	150	156	162	193	178	184	210	258	265	271
Investment development	—	—	—	—	—	—	—	—	3	5	7	7	7
Corporate HQ	25	26	34	35	33	36	34	37	38	44	46	44	48

Note: Employees who are in the Investment Development Business are specified separately from the Oct-Dec 2004 quarter.



Q1, Year to Sept. 2006: PL (Year-on-Year)



The quarterly net income was 2,490 million yen due to 3,349 million yen from the gain on sales of shares (extraordinary gain).

Unit: million yen	Oct-Dec 2005	Oct-Dec 2004	Change
Net sales	13,275	8,582	54.7%
Gross income from sales	5,227	3,540	47.7%
Gross margin	39.4%	41.2%	-1.8points
SG&A	4,622	3,292	40.4%
SG&A ratio	34.8%	38.4%	-3.6points
Operating income	604	247	144.5%
Operating profit margin	4.5%	2.9%	1.6points
Ordinary income	657	253	159.7%
Net income	2,490	576	332.3%



Q1, Year to Sept. 2006: BS (Over the Previous Quarter)



Unit: million yen	Dec. 31, 2005	Sept. 30, 2005	Change
Current assets	26,337	22,075	19.3%
(Cash + marketable securities, etc.)	13,336	11,354	17.5%
Fixed assets	9,101	9,755	-6.7%
Total assets	35,438	31,830	11.3%
Current liabilities	11,233	9,574	17.3%
Fixed liabilities	130	438	-70.3%
Shareholders' equity	21,686	19,781	9.6%

Due to sales of shares held

Accounts payable increased by 651 million yen.

Margin funds received for derivatives and
when-issued transactions increased by 585 million yen

due to the business expansion of "Gaika ex" operated by the consolidated subsidiary, CA Capital.

Deferred tax liabilities decreased due to the sales of
shares with unrealized capital gains



Q1, Year to Sept. 2006: CF (Over the Previous Quarter)



Unit: million yen	Oct-Dec 2005	Jul-Sept 2005
CF from operating activities	-930	1,289
CF from investing activities	3,223	-1,677
CF from financing activities	-202	300
Change in cash and cash equivalents	2,093	-85
Term-end balance of cash and cash equivalents	13,280	11,186

Tax payment in November 2005
(for the profit of the previous period): -1,246 million yen.

Due to sales of shares held

Dividends payment: -393 million yen

Note: Cash and cash equivalents excluded CA Capital, Ltd.'s customer deposits.



Consolidated Results Forecasts for the Year Ending September 2006 (October 2005 - September 2006)

Consolidated results forecasts (revised up on January 19, 2006)

Unit: million yen	Net Sales	Operating Income	Ordinary Income	Net Income
Revised up on January 19, 2006	60,000	4,000	4,000	4,500
Previous period (year ended September 2005) performance	43,273	2,651	2,700	2,487
Change	38.7%	50.9%	48.1%	80.9%

Non-consolidated results forecasts

Unit: million yen	Net Sales	Operating Income	Ordinary Income	Net Income
Revised up on December 15, 2005	31,000	0	0	2,000

Dividend forecasts

	Interim Dividend (Unit: yen)	Term-end Dividend (Unit: yen)	Outstanding Shares (Unit: Share)
Forecasted on November 10, 2005	0	900.00	656,708

Note: The number of outstanding shares as of December 31, 2005 is listed with considerations to the share split on November 18, 2005.



Points



Continued growth of the Media Business and Advertising Agency Business

Aggressive investment in the blog media, "Ameba"

Restrains on mid-career hiring in order to increase productivity



Business Model



Internet Advertising Industry Map



Users (Individuals/Consumers)

Media

- YAHOO! JAPAN**
Yahoo(4689)
- Google**
Google
- overture**
Overture
- 楽天**
Rakuten(4755)
- Ameba by CyberAgent**

Reps

- cyber communications**
CCX(4788)
- D.A.Consortium**
DAC(4281)

Ad Agencies

- dentsu**
Dentsu (4324)
- HakuhodoDY holdings**
Hakuhodo DY Holdings (2433)
- opt**
Opti(2388)
- Septeni**
Septeni (4293)
- CyberAgent**



Clients (Advertisers)

CyberAgent Group Media

オールナビ	GACREST	BlogClick
Ameba フログ	ECナビ	Wedding Park
netprice	Life Mille	VENUS LX.
		CROWN JEWEL . etc.



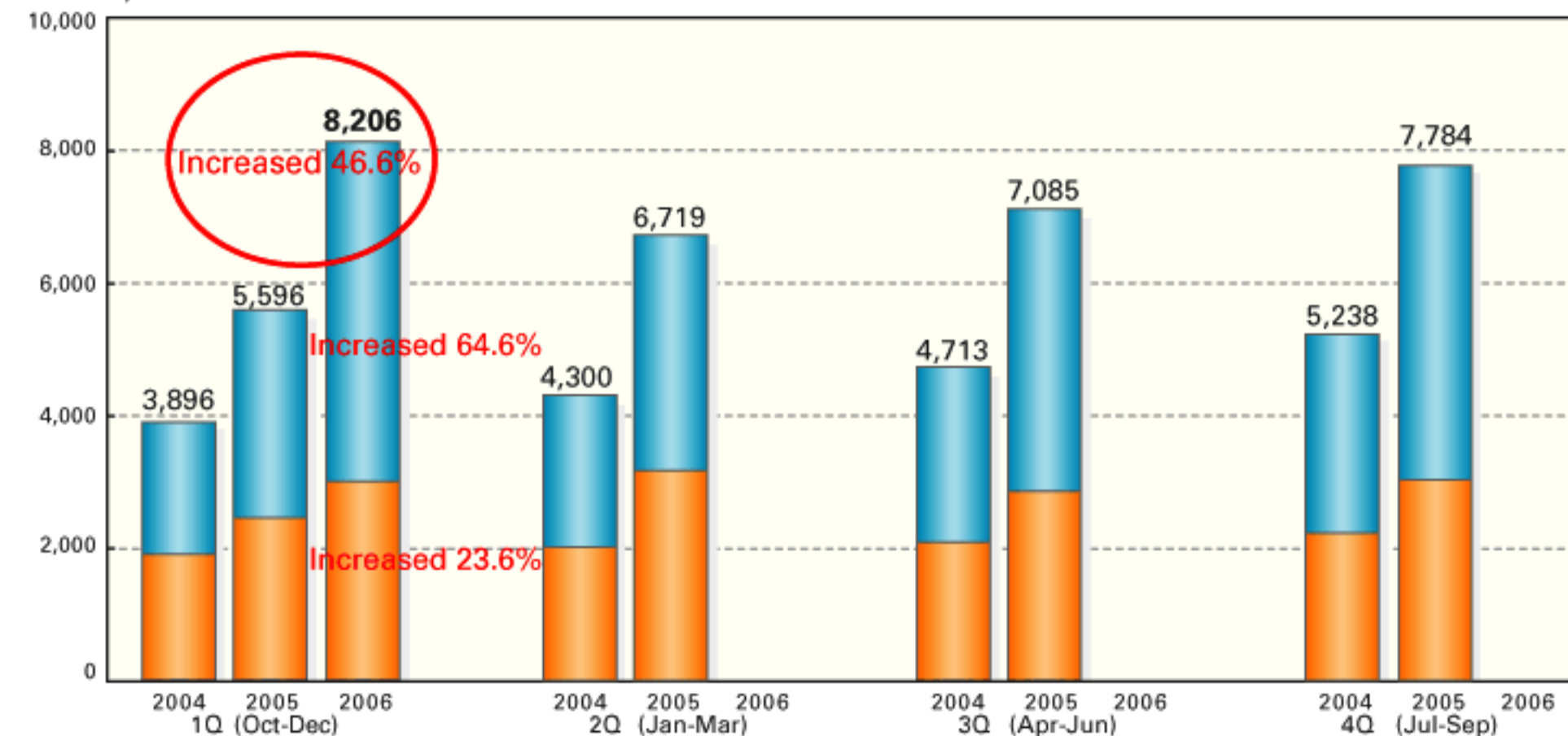
Internet Media Business



Internet Media Business (Sales)



Unit: million yen



	2004	2005	2006	2004	2005	2006	2004	2005	2006	2004	2005	2006
EC	1,995	3,142	5,173	2,289	3,556		2,637	4,242		3,009	4,752	
Advertising	1,901	2,453	3,033	2,011	3,163		2,075	2,843		2,229	3,032	

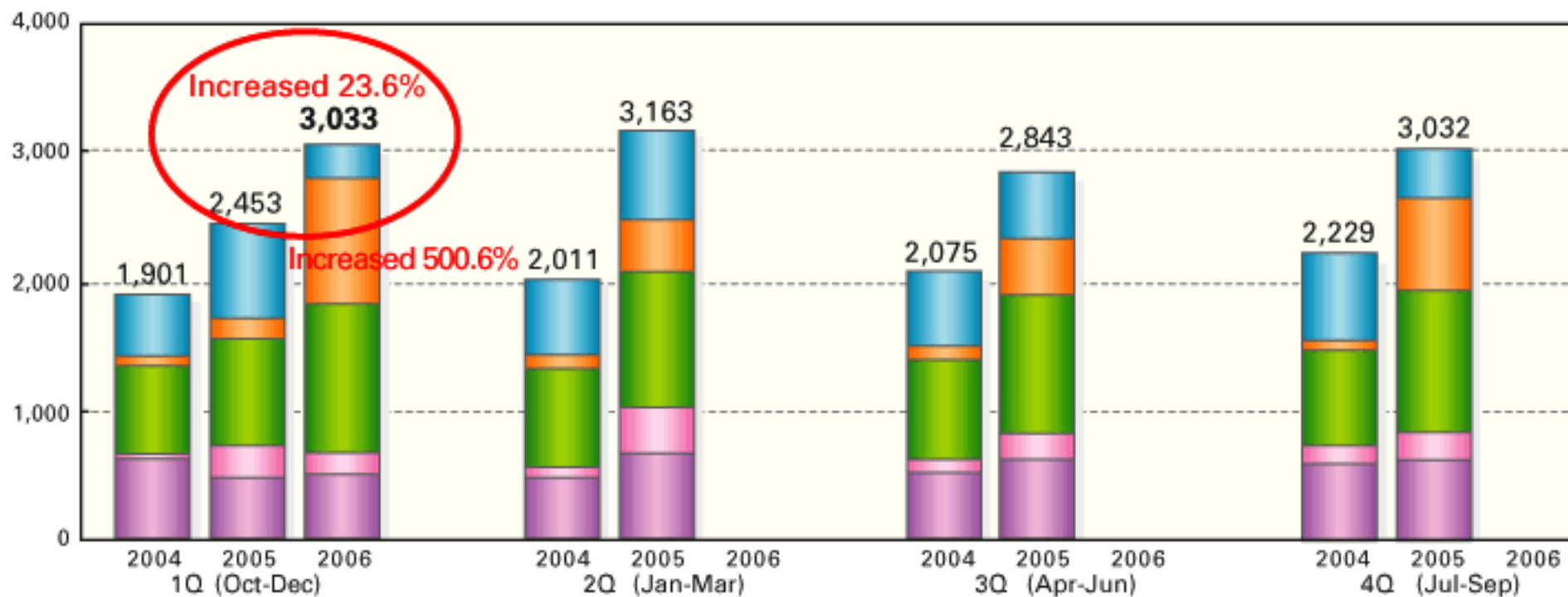
Note: Sales figures are reference values before excluding internal transactions.

Advertising Sales



Shift from E-mail advertising to Web advertising centered on Blog

Unit: million yen



	2004	2005	2006	2004	2005	2006	2004	2005	2006	2004	2005	2006
PC Advertising (E-mail)	476	736	220	587	689	-	578	513	-	680	378	-
PC Advertising (Web)	78	158	949	106	404	-	108	440	-	75	719	-
Mobile Advertising	684	832	1,097	764	1,054	-	772	1,074	-	736	1,097	-
Research Business	42	252	186	79	356	-	105	200	-	141	212	-
Other (including affiliate advertising)	621	475	581	475	660	-	512	616	-	597	626	-

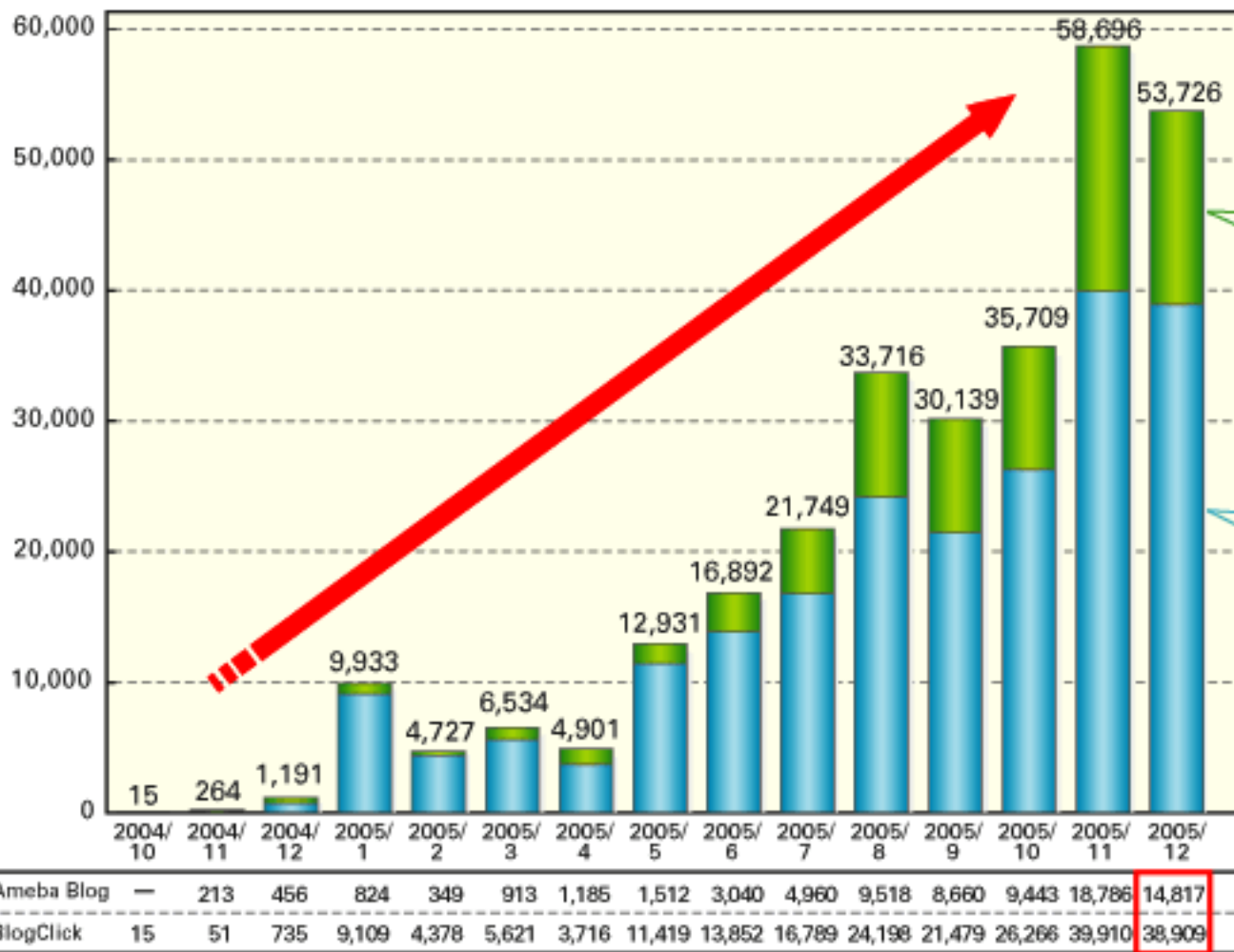
Note: Sales figures are reference values before excluding internal transactions.

Blogs: The Leader of PC Advertising (Web)



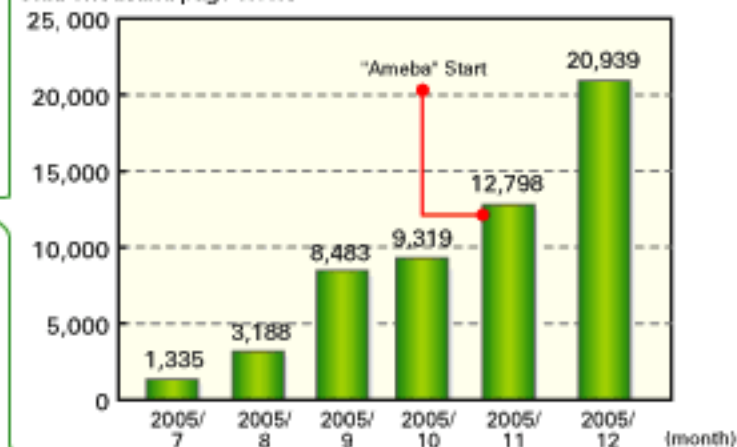
Unit: thousand yen

Monthly sales of the "Ameba" blog

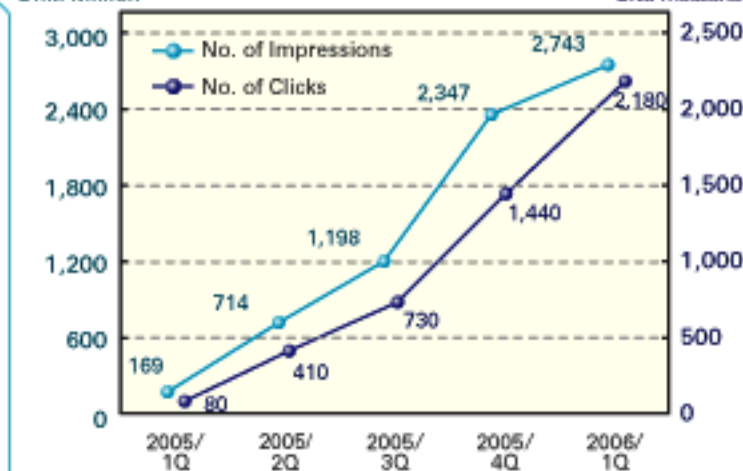


Page Views of the "Ameba" Advertisement Listing Pages

Unit: Thousand page views



BlogClick Network

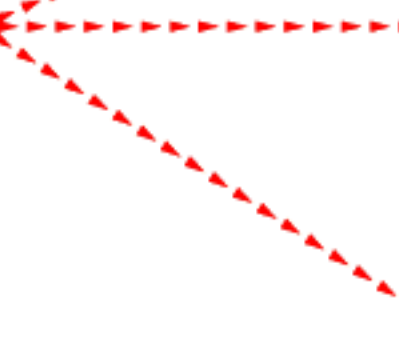


Blog Sales: Advertising Method 1: Tie-up Blog

Example: Seven-Eleven Japan Co., Ltd. "Oden Loyalty Blog"



Example: Seven-Eleven Japan Co., Ltd. "Oden Loyalty Blog"
 Inducement through convenience store receipts, banner advertising on Ameba Blog, content-linked advertising, etc.



Blog Sales: Advertising Method 2: Ameba Scrap Book



Collectively display theme-matched articles from various blogs.
Users can create themes for each scrap book.

"For Anyone who Likes Cosmetics!" Scrap Book

February 08, 2006
MARY QUANT アイシャドウ

MARY QUANTでアイシャドウを購入しました。マリアクワでは、自分の好きな色を選んでコンパクトに入れることができるので運びのとっても楽しかったです。

色の実地はすごく良く持ちちはまあまあという感じです。粉のつけ心地も、どちらかというと、べたつきが少なくていい感じがしますが、メイクが崩れやすいので、もう少し固めのものがいいかなと思います。

ケースも可愛いので、ポーチに入れておきたいのですが、アイシャドウがちょっと運搬しやすいので、取り扱い注意です。

これを運ぶ時、特に気をつけてほしい化粧用品やファンデーションも良かったので、また参考にさせていただきます。

2006-02-07 22:30:35
ルナソル会

ずっと目をこらして使ってきたルナソルのアイシャドウが、アイズデス。色はカーキ系でした。替って色は、一足間のでキレイにグラデーションでさるようかんぱう。ナチュラルがよかったけど、実用性も高くて気に入らせてから。

ルナソルでアイシャドウ買って「コゾメニ〜」みたいな感じ、MACでグロスとか買ったんですけど、やっぱり、黒いコゾメさんがのたまるのあきらましました。

化粧品店の方で、でも買ったら絶対美容師さんにつけてもらい、使

Ameba コスメ好き集まれ!

コスメ好き集まれ!

Ameba コスメ好き集まれ!

An article related to "eye shadows" in A's blog

An article related to "bath salts" in B's blog

An article related to "eye shadows" in C's blog

Blog Sales: Advertising Method 3: Contents-linked Advertising




(1) Analyze the blog text!

(2) Distribute related advertisements!

BlogClick Advertisements

IT業界専門の転職求人サイト
IT、ネット業界専門で求人多数！転職活動をコンサルタントが無料サポート。
<http://ten.workport.jp>

Enlarged

Click!

Advertiser's website on career change

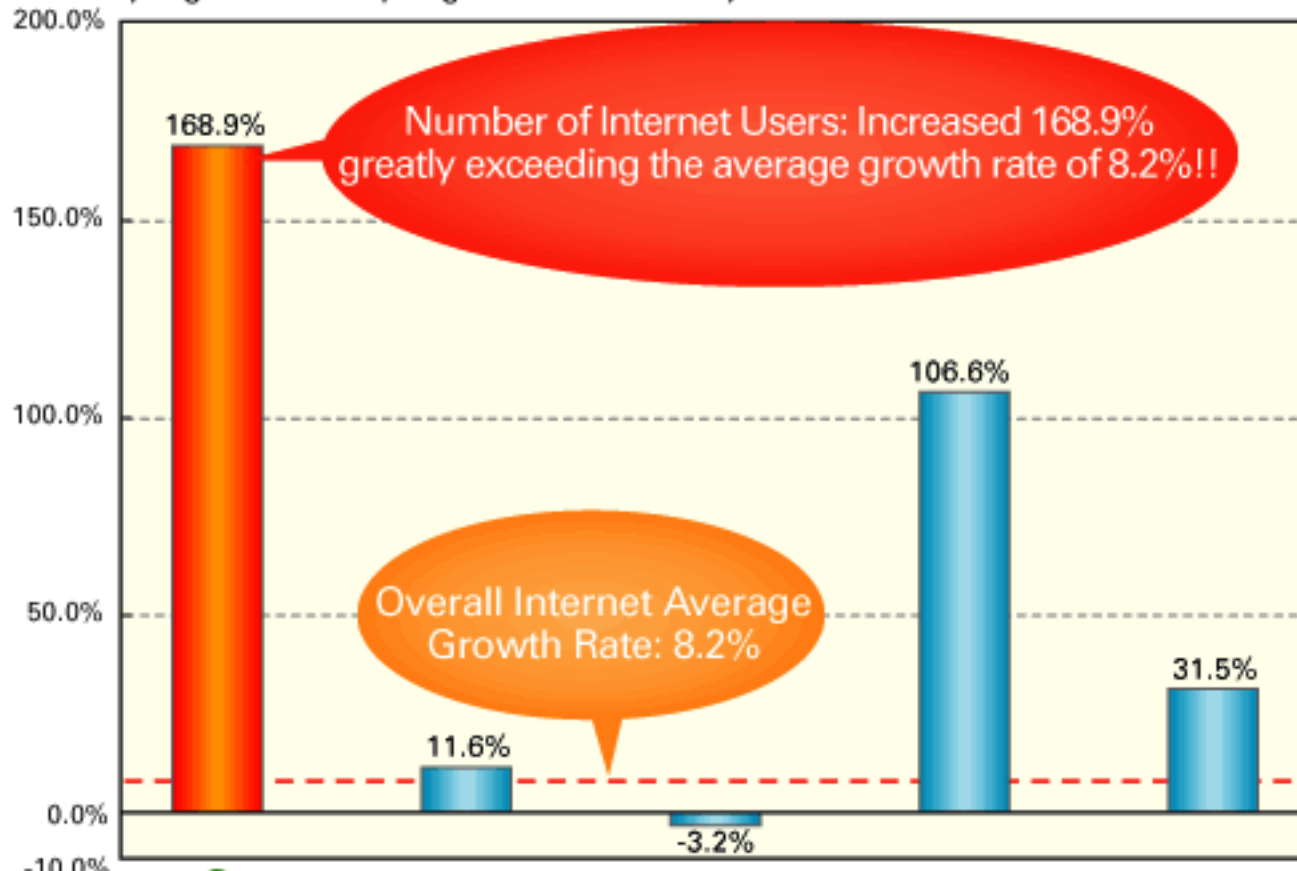
Approx. 14 partner websites



Number of Ameba Users

The number of Ameba users had the biggest growth in the one year period starting from December 2004.

One-year growth rate comparing the number of monthly users in December 2004 and that of December 2005



Number of Internet Users: Increased 168.9% greatly exceeding the average growth rate of 8.2%!!

Overall Internet Average Growth Rate: 8.2%

Ranking of Number of Established Major Blog Services

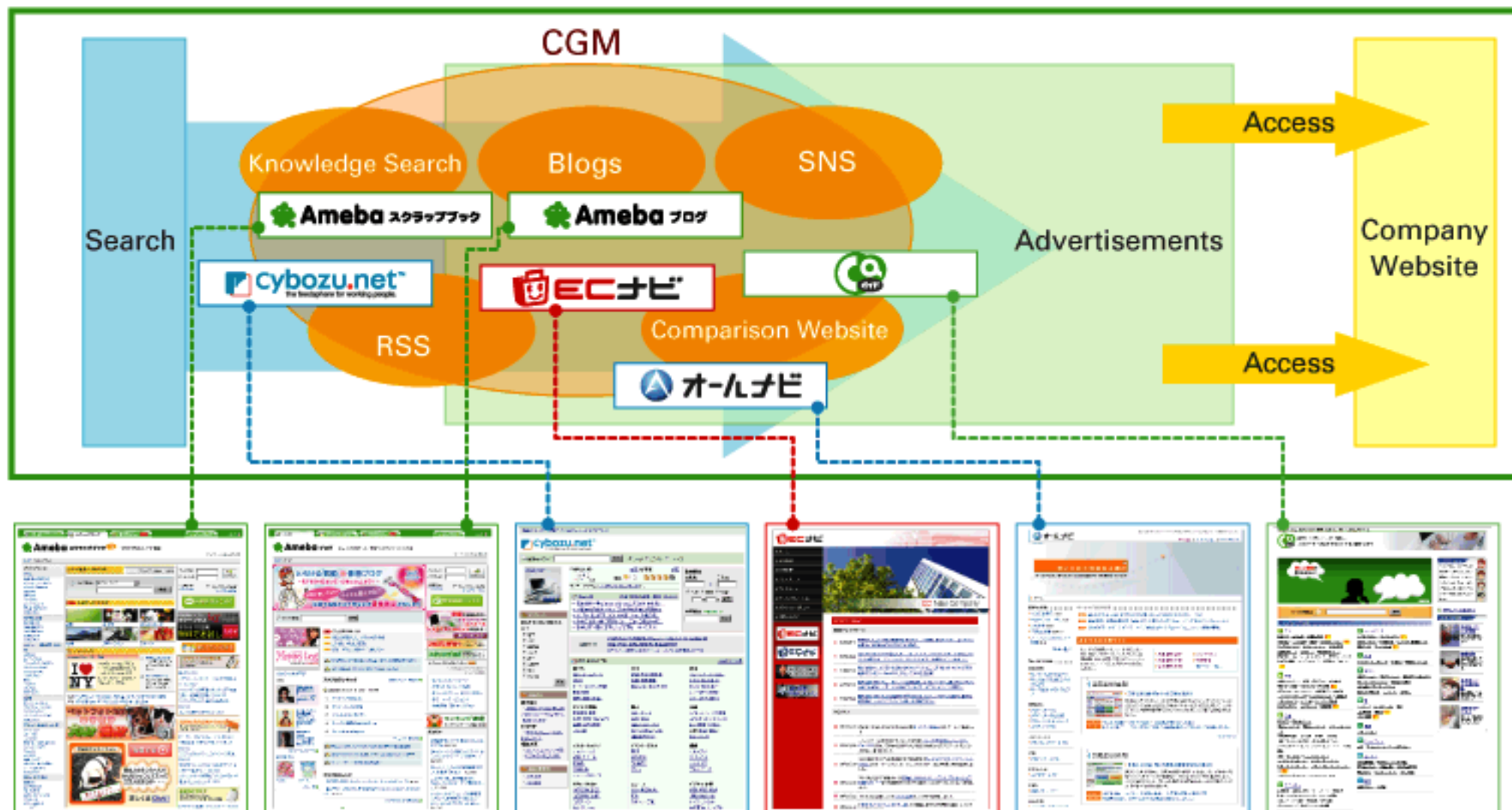
1: livedoor Blog	1.05 million people
2: Ameba Blog	670 thousand people
3: Rakuten Ichiba	500 thousand people
Yahoo! Blogs	500 thousand people
5: Goo Blog	400 thousand people
MSN Spaces	400 thousand people
Excite Blog	400 thousand people

From Nihon Keizai Shimbun of December 28, 2005

Number of Established Ameba Blogs Over 800 thousand people at the end of January 2006



Strengths of CyberAgent Using Blogs as Engine to Attract Customers as Engine to Attract Customers



"Ameba" Future Developments



The "Ameba" Auction Beta Version (Opened on January 23)

商品名	商品の状態
Ec doppel (7枚目)	中古
販売情報	現在の価格
・入札制限なし	2,300円
・初期値なし	1円
・入札単位	1円(入札単位)
配送方法	送料別
・商品重量	160g
・入札単位	1個
支払い方法	締め日
・銀行振込	2006年02月03日 15時00分
・クレジットカード	終了日時
・郵便振替	2006年02月03日 15時00分
・現金	オークションID
・代金引当	200602

Japan's first auction using a blog

Auction services that allow users to place items within "Ameba" blog articles

"Ameba" Future Developments

"Ameba" Music (To be opened on February 15)

The screenshot displays the Ameba Music website layout. At the top, there's a navigation bar with 'Ameba Music' and 'SPECIAL CONTENTS'. Below this, a featured artist profile for '寺岡 呼人' (Terakawa Yūto) is shown, including a photo and introductory text. To the right, a list of featured blogs is visible, each with a small image and a title. The blogs include:

- ★music: 重岡大介のブログ「スター☆輝きだ！」: アーティスト登録・試聴・ダウンロードまで完全無料！「music」のエースで4番、重岡大介のブログです。
- ★美音ではたらくディレクターのBlog: エンターテインメント業界秘話、制作現場からの「生」の声！音楽プロデューサー・ディレクターであるエヌシャイのブログ。
- ★Hands- Blog: インディーズアーティストの音楽配信サイト「リンスエイ」のブログ。ライブ映像満載！
- ★DJ TAKASHI: MAHARAJAでDJデビュー。現在もハネホ 音楽制作を中心に積極的に活動するDJのブログです。
- ★CLUBDANCE MISS: Tokate's Blog: 国内最大の個人運営クラブサイト主催者。国内初のクラブシーンの最先端情報発信！
- ★今どき市アイドルコンテストvol.12 〜ブログからはじまるアイドルへの道: 履歴書や投稿の審査ではわからない魅力をお伝えください！ブログを書いた上でリアポートしちゃうお誘い！
- ★リスンブログ powered by Listen Japan: 20万以上のアーティストによる180万曲超える楽曲を提供する、音楽ダウンロードサイト「Listen Japan」の公式ブログです。
- ★玉手風呂: 音楽を愛するすべてのアーティストを支援する、音楽プラットフォーム「玉手風呂」の公式ブログです。

Artist originated
music community

In the future,
independent-label music
downloads will also be provided.

"Ameba" Future Developments

"Ameba" Vision (To be opened on February 20)



Video contents
viewable at no cost

Proposed design of the content, "Fujita's Bar"

"Ameba" Future Developments



"Ameba"

The image shows a comparison between the current Ameba website layout and a proposed new design. The current site (top) features a search bar, navigation icons for Blog, SNS, Auction, and My Page, and a main content area with a large banner for AmeGP2. The proposed design (bottom) is more structured, with a 'Ameba サービス一覧' (Ameba Services Overview) section. This section is divided into four main areas:

- Ameba ブログ** (Ameba Blog): Promotes writing popular blogs to earn money and building original communities.
- Ameba オークション** (Ameba Auction): Promotes selling items on one's blog through a new auction service.
- MY Ameba マイページ** (My Ameba My Page): Promotes customizing pages with favorite information.
- Featured Blogs:** Highlights specific blogs like '実録鬼神日記' (Real Record of Ghosts and Demons), '渋谷ではたらく社長のblog' (Blog of a CEO working in Shibuya), and '現役力士「番天王」どすこい大相撲日記' (Blog of a professional wrestler).

Users play the leading part!
Total information media

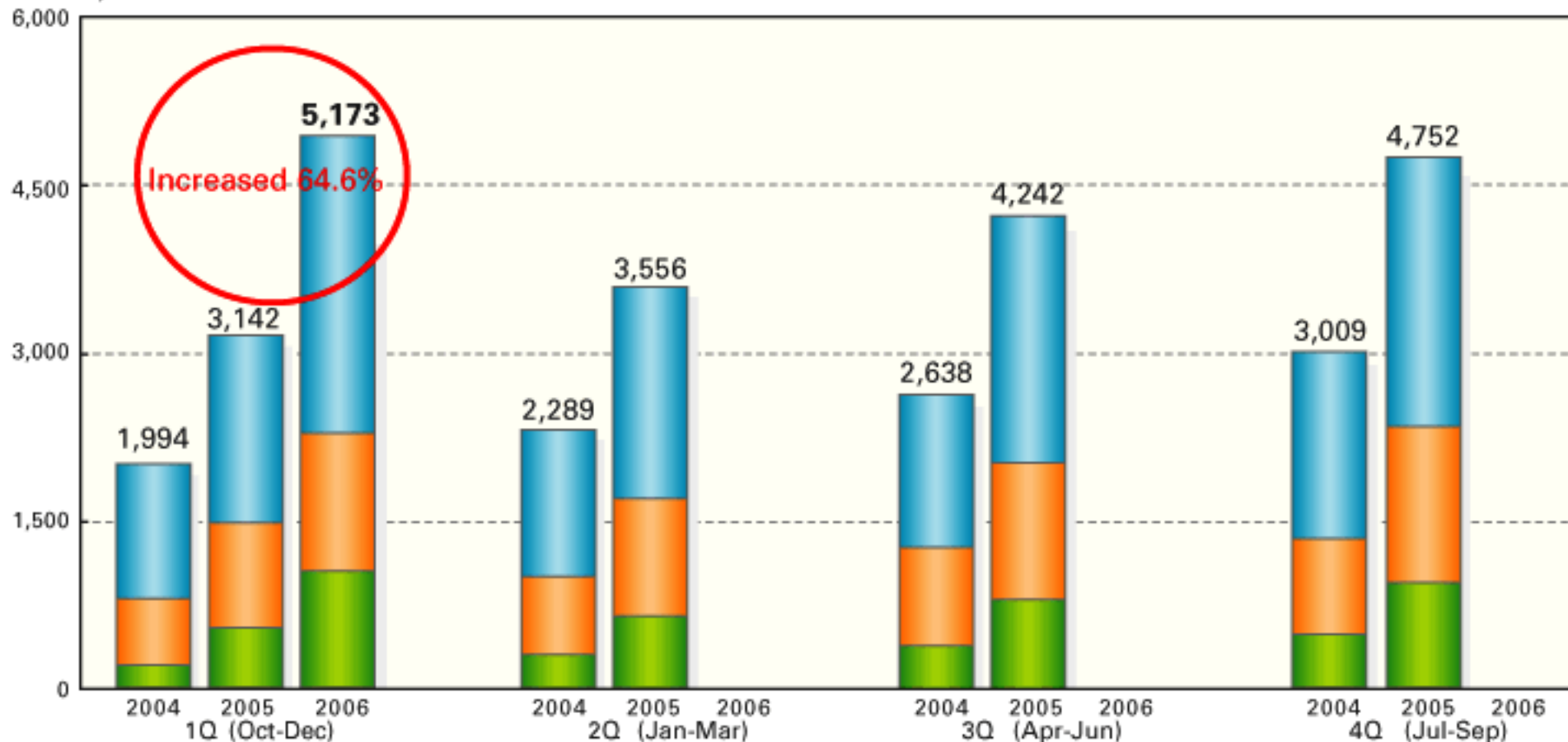
The top page will be renewed on February 15.

Proposed design

E-Commerce (EC) Sales

E-commerce (EC) sales increased 64.6% year-on-year to 5,173 million yen, of which, sales of commissions and billing, etc., increased 97% year-on-year to 1,058 million yen.

Unit: million yen



	2004	2005	2006	2004	2005	2006	2004	2005	2006	2004	2005	2006
Mobile Commerce	1,199	1,673	2,652	1,301	1,876		1,370	2,215		1,677	2,414	
PC Commerce	590	932	1,463	694	1,045		881	1,225		858	1,401	
Commissions, Billing, Etc.	205	537	1,058	294	635		387	802		474	937	

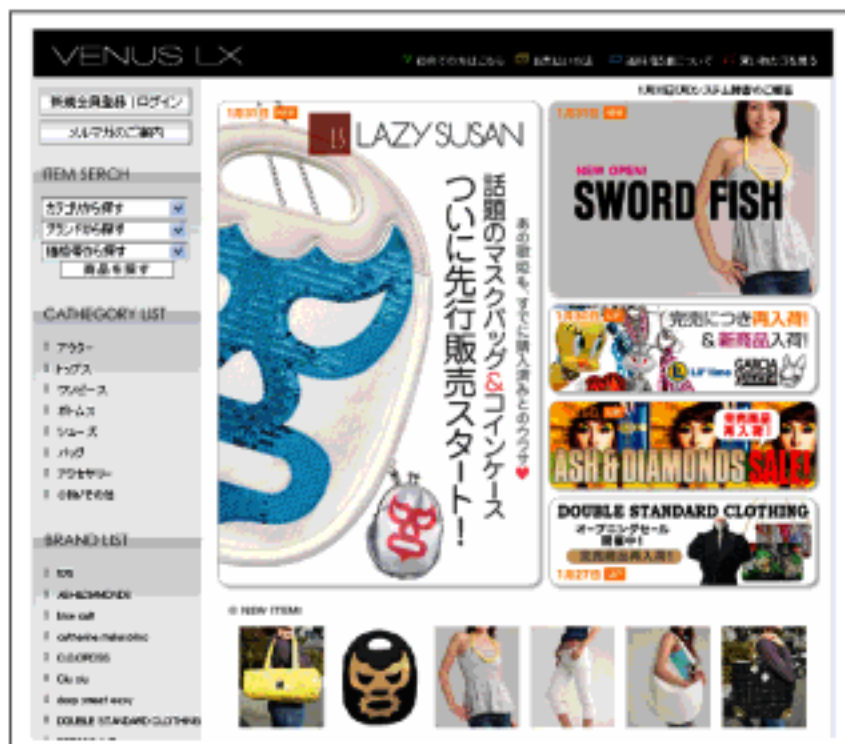
Note: Sales figures are reference values before excluding internal transactions.

E-Commerce (EC)



PC commerce

A joint venture with Mitsui & Co., Ltd.
LX. Inc.



Apparel online shopping website for women, VENUS LX
Induce potential customers to the website and mobile website through linkage with the female magazine, GLITTER.

Commissions, billing, etc.

The online game, Trickster+, operated by GCREST, Inc.
Received the first WebMoney Award (January 16, 2006)





Internet Advertising Agency Business

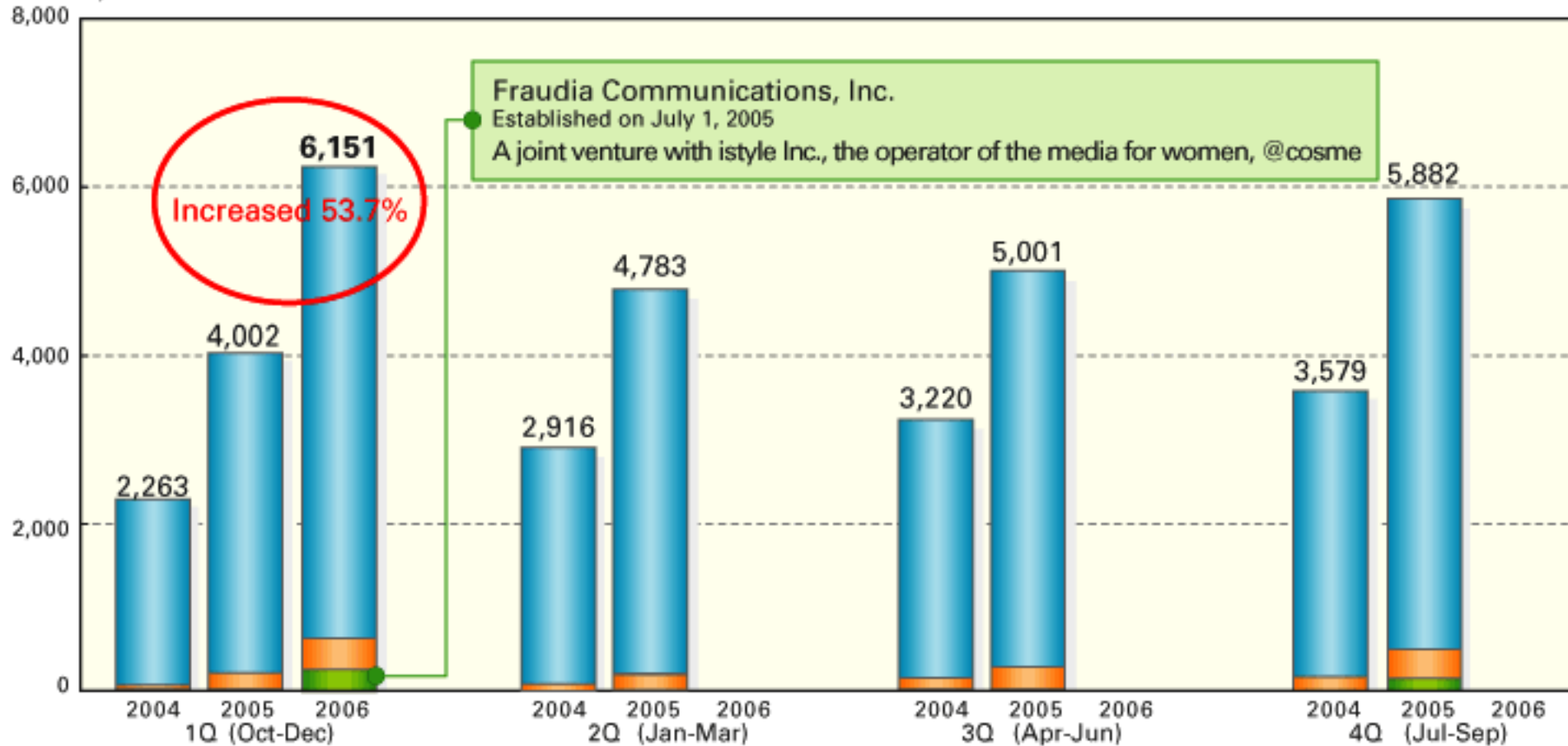




Internet Advertising Business (Sales)



Unit: million yen



Advertising Headquarters	2,209	3,806	5,531	2,815	4,556	3,083	4,730	3,414	5,389
CA Search	54	196	362	101	227	137	271	165	344
Fraudia	—	—	258	—	—	—	—	—	149

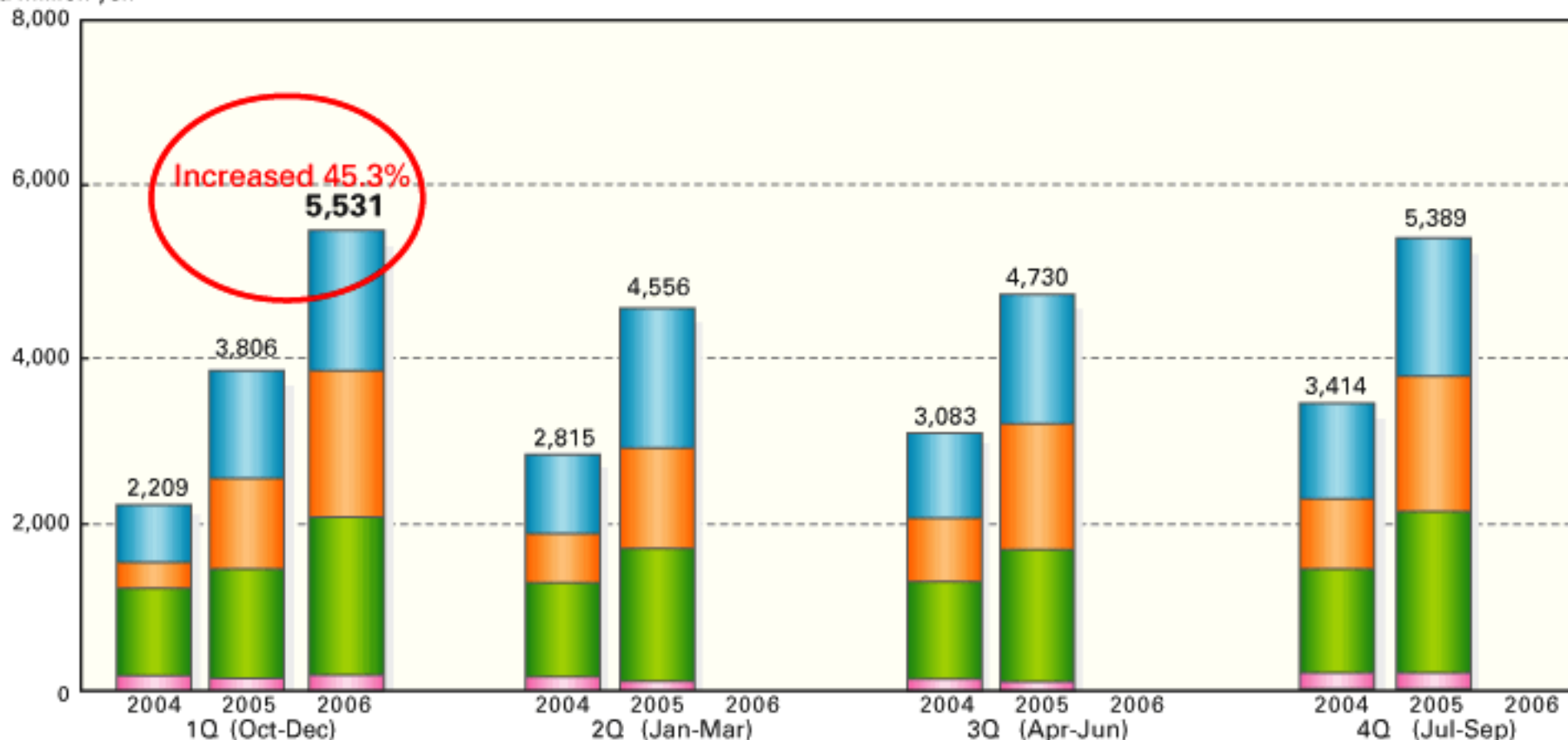
Note: Sales figures are reference values before excluding internal transactions.



Internet Advertising Headquarters Sales



Unit: million yen



	2004	2005	2006	2004	2005	2006	2004	2005	2006	2004	2005	2006
	1Q (Oct-Dec)			2Q (Jan-Mar)			3Q (Apr-Jun)			4Q (Jul-Sep)		
Own/Partner Media	688	1,283	1,679	939	1,664	-	1,017	1,537	-	1,142	1,652	-
Paid Search	309	1,081	1,756	585	1,197	-	754	1,497	-	838	1,616	-
Other Company Media	1,040	1,303	1,895	1,116	1,572	-	1,156	1,576	-	1,246	1,929	-
Other Production Fees	172	139	201	175	123	-	156	120	-	188	192	-

Note 1: Sales of Internet Advertising Headquarters (before exclusion of internal transactions)
 Note 2: Excluding sales from CA Search, Ltd., and Fraudia Communications, Inc.



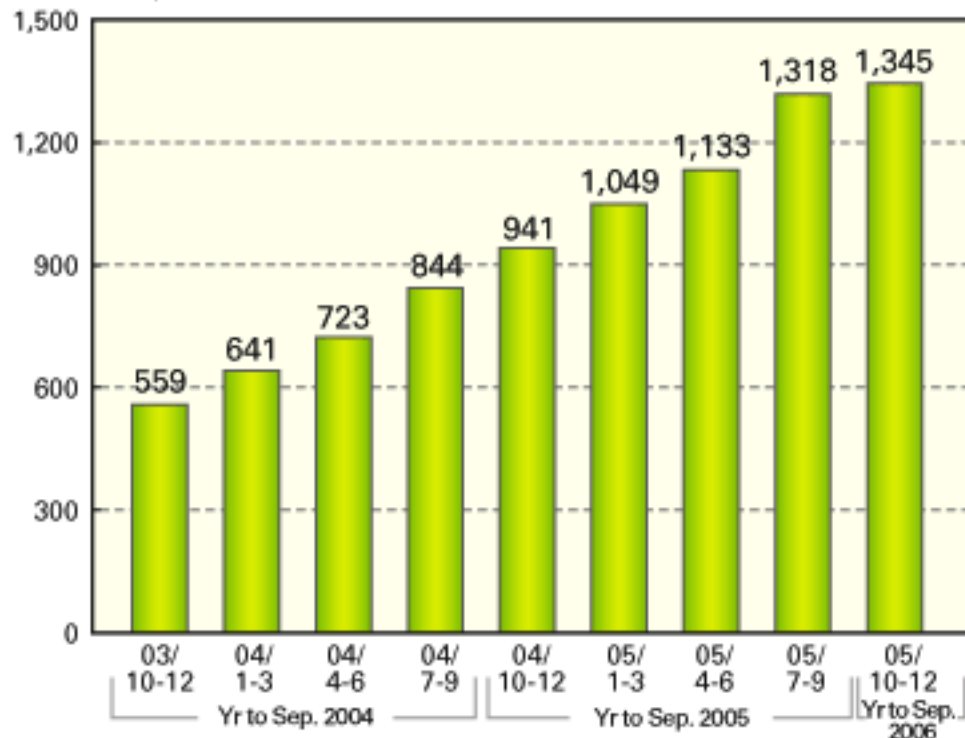
Number of Clients and Top 5 Business Categories



The finance/insurance/securities business ratio decreased and the ratio of service business and manufacturing/production business increased.

Unit: No. of companies

Number of Clients



Top 5 Client Business Categories by Sales Comparison

1	Finance/Insurance/Securities (Including Consumer Finance)	29.9%
2	Service	15.4%
3	Internet Service	11.3%
4	Staffing	8.4%
5	Manufacturing/Production	4.9%

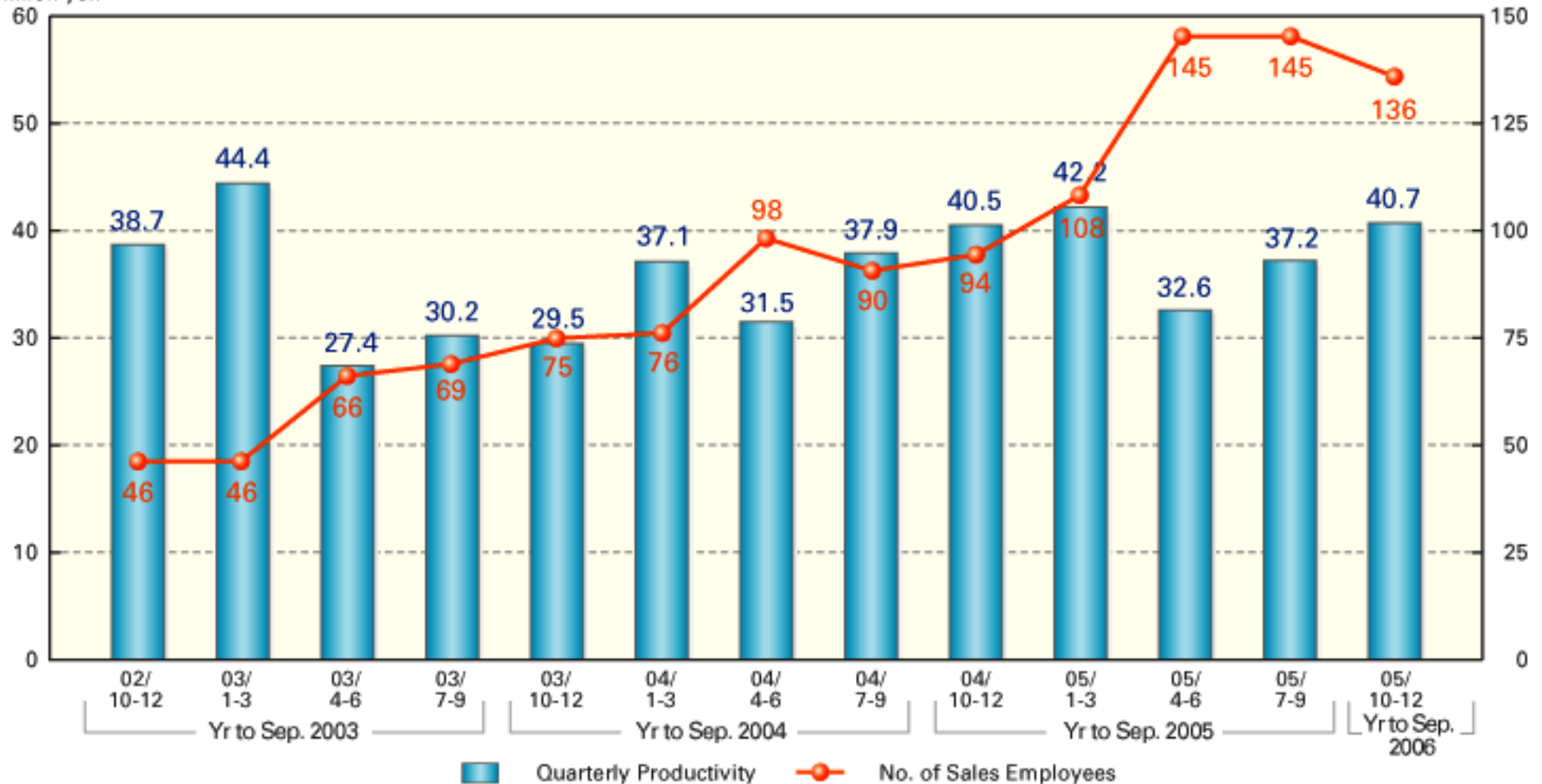


Quarterly Sales Productivity per Sales Employee



Unit: million yen

Unit: People



Note: Number of sales employees in the Internet Advertising Headquarters.



Investment Development Business



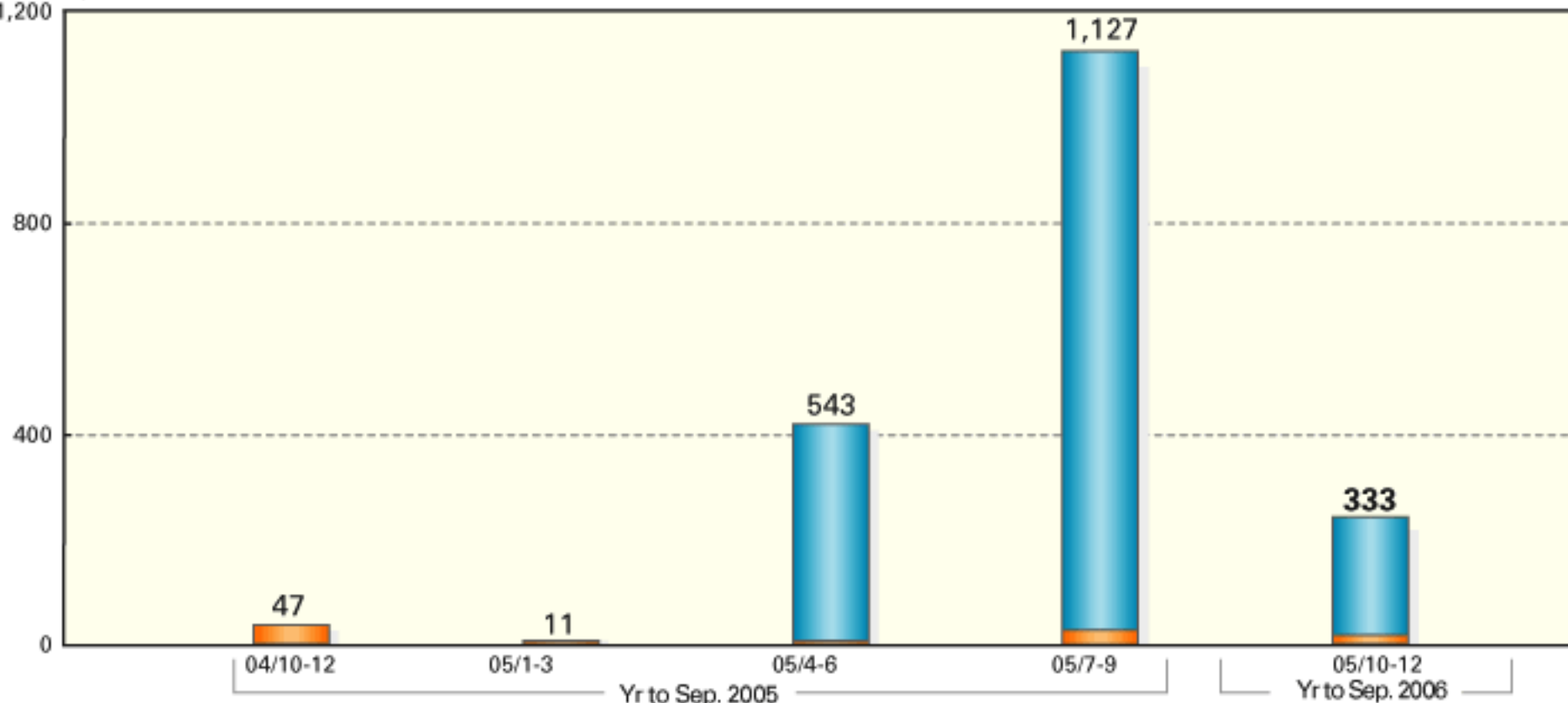


Investment Development Business (Sales)



Launched the Investment Development Business from the Oct-Dec 2004 quarter due to the establishment of the new fund in the consolidated subsidiary, CA Capital, Ltd.

Unit: million yen



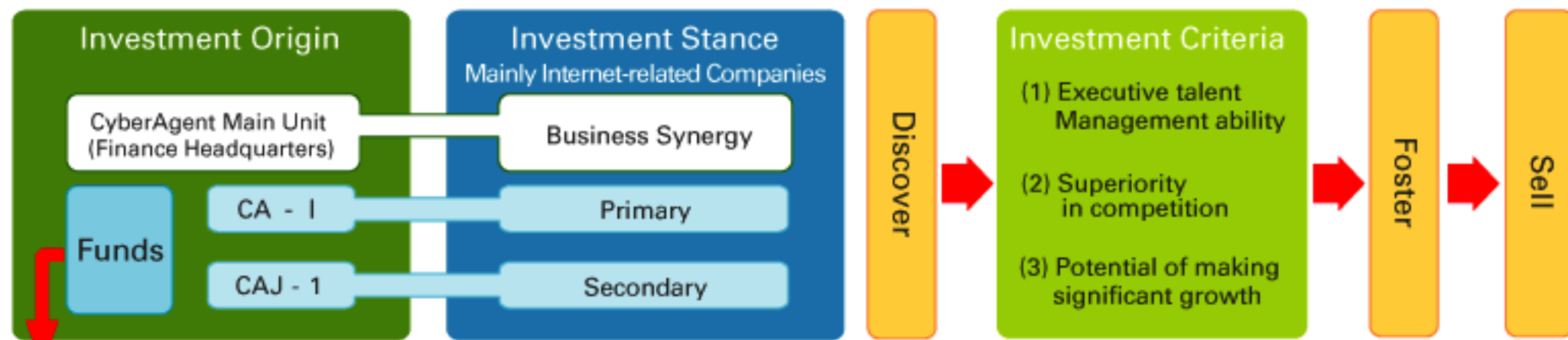
	Yr to Sep. 2005			Yr to Sep. 2006	
Net sales from sales of operational investment securities	—	—	532	1,088	308
Fund Establishment/Management/Execution Compensations	47	11	11	39	25
Operating Income	47	11	431	1,071	289

Operated by the consolidated subsidiary, CA Capital, Ltd.

Note 1: The Investment Development Business sales figures above are reference values before excluding internal transactions.

Note 2: Operating income is before the consolidation offset.

Continued expansion of the Investment Development Business utilizing the ability to discover and foster internet businesses.



GP (Fund General Partner): Consolidated company CA Capital, Ltd.

Reference 1) Primary: Investment through new share issuance or allocation to third party
Reference 2) Secondary: Investment through sales by existing shareholders

CyberAgent CA-I Investment Business Limited Liability Association		Target of investment: Venture companies mainly in the Internet business field inside and outside Japan		
Establishment	Duration	Fund total amount	CA Group's share of the fund	No. of Investing Companies (As of Dec. 31, 2005)
October 2004	7 years (maximum 2-year extension)	1.81 billion yen	77.3%	20

Investment Business Association CAJ-1		Target of investment: Companies mainly in the Internet business field inside and outside Japan that can't fully materialize their company value under the current capital composition or market environment.		
Establishment	Duration	Fund total amount	CA Group's share of the fund	No. of Investing Companies (As of Dec. 31, 2005)
October 2004	7 years (maximum 1-year extension)	4.05 billion yen	10%	2

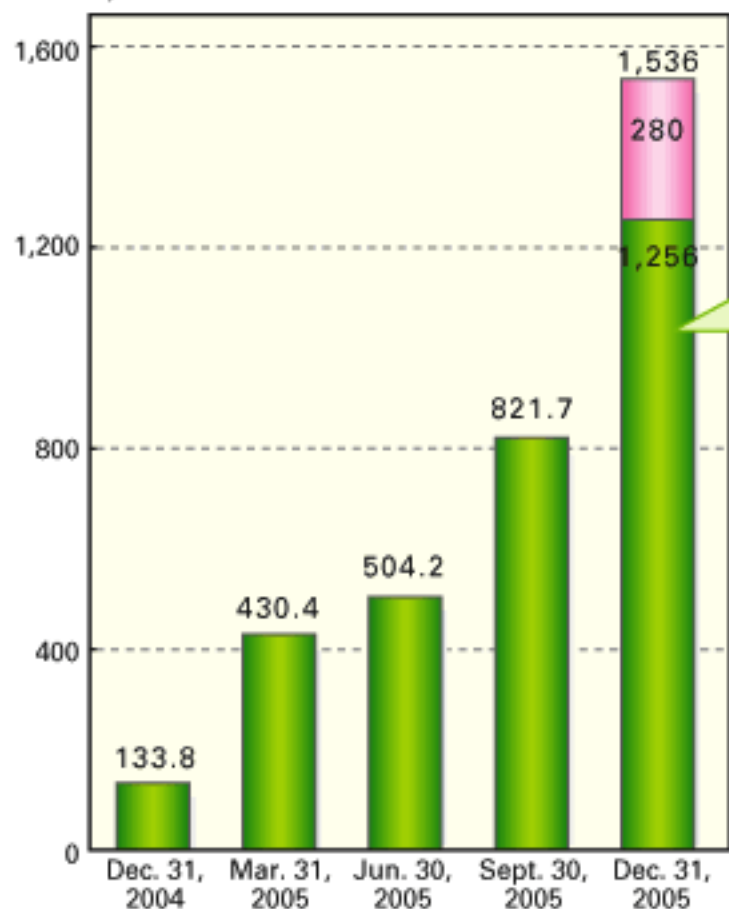


CyberAgent Group's Investment Amount



Operational Investment Securities Balance

Unit: million yen



■ + ■ = Operational Investment Securities Balance
■ Unrealized capital gains

Note: Including operational capital investment.

Investment will be made up to no more than 20% of consolidated assets.

(Reference) Consolidated assets: 35,470 million yen, the investment limit: 7,094 million yen
(Dec. 31, 2005)

Investment destination of listing (approved)

S-GRANT.CO.,LTD (Nagoya: 8943)
Drecom Co., Ltd. (Mothers: 3793) To be listed on February 9, 2006

S-GRANT.CO.,LTD

President and CEO Hiroyuki Sugimoto

Foundation December 2001

Capital 971.1 million yen

Line of Business Real estate transaction, rental, management and brokerage, city development plan, research and design, indemnity insurance agency business, real estate securitization

CyberAgent's share
of the fund: 2.5%

Drecom Co., Ltd.

President Yuki Naito

Foundation November 13, 2001

Capital 56.37 million yen

Line of Business Provision of the BtoB blog solution
Provision of BtoC blog services
Provision of the BtoB search solution
Provision of BtoC search services

CyberAgent's share
of the fund: 2.7%



Future Developments



Invest up to no more than 20% of consolidated assets

Shift to corporate venture capital

Strengthen governance and information disclosure

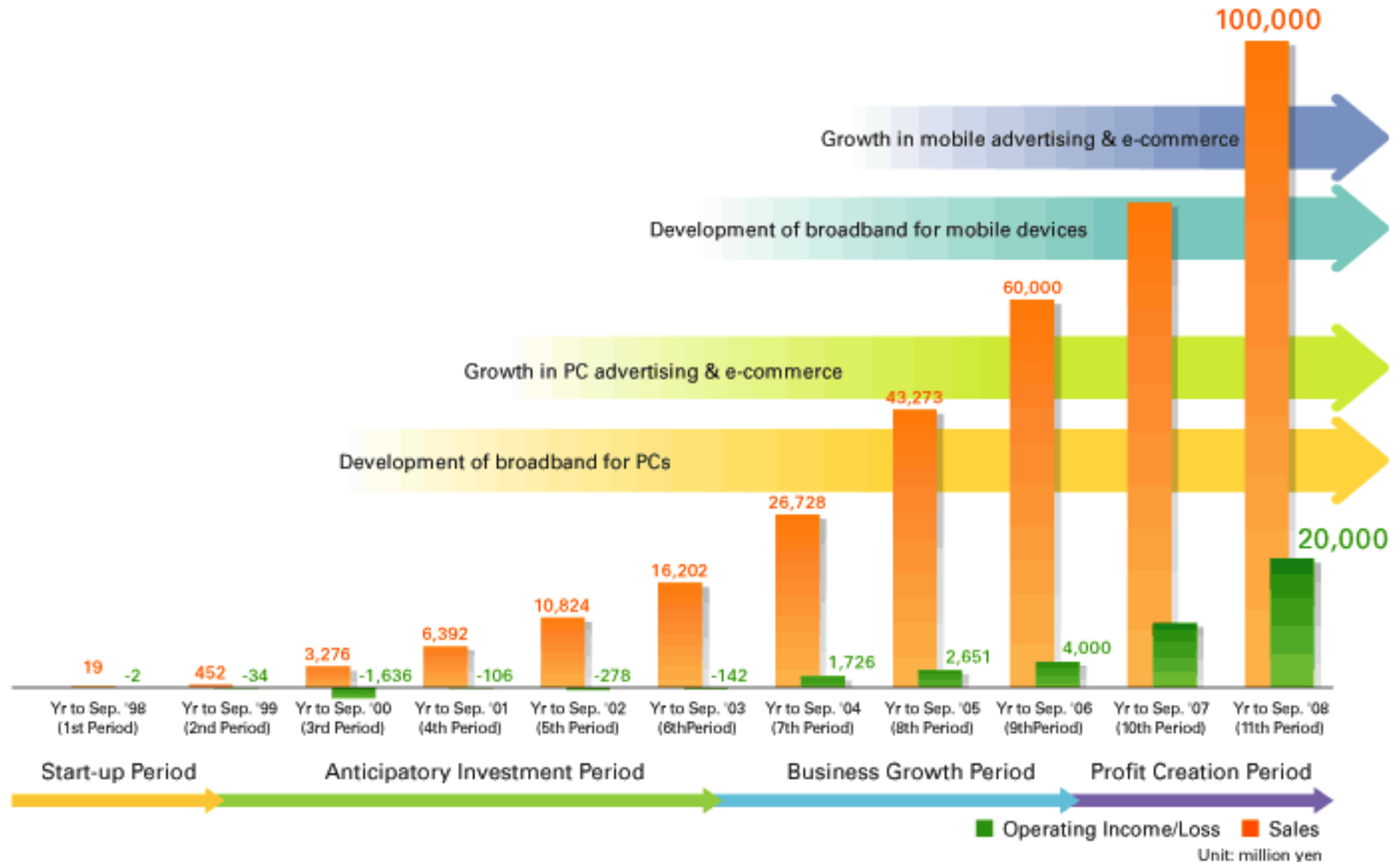


Medium- to Long-Term Outlook





Targeting Consolidated Net Sales of 100.0 Billion yen





Continued Focus on the Blog Media, Ameba



Ameba Blog: Growth in the number of established blogs

Growth in blog advertisement sales

Charged contents: service improvement in auction, etc.

Group media vitalization by utilizing Ameba's customer appeal capabilities

Establishment of brand assets, "Ameba by CyberAgent".

Active Development of Alliances with Other Companies



Fraudia Communications, Inc.

Foundation: July 1, 2005

A joint venture with istyle Inc., the operator of the media for women, @cosme

VENUS LX.

LX, Inc.

Foundation: September 16, 2005

A joint venture with Mitsui & Co., Ltd.



cybozu.net, Inc.

Foundation: November 1, 2005

A joint venture with Cybozu, Inc.



VISION



Growing into a Company Representative of the 21st Century



CyberAgent



Reference Material

Overview of Consolidated Financial Results
PL (Over the Previous Quarter)



Q1, Year to Sept. 2006: PL (Over the Previous Quarter)



Unit: million yen	Oct-Dec 2005	Oct-Dec 2004	Change
Net sales	13,275	13,213	0.5%
Gross income from sales	5,227	5,579	-6.3%
Gross margin	39.4%	42.2%	-2.8points
SG&A	4,622	4,309	7.3%
SG&A ratio	34.8%	32.6%	2.2points
Operating income	604	1,270	-52.4%
Operating profit margin	4.5%	9.6%	-5.1points
Ordinary income	657	1,272	-48.3%
Net income	2,490	540	361.1%



Reference Material

Reference Materials

CAJJ Program

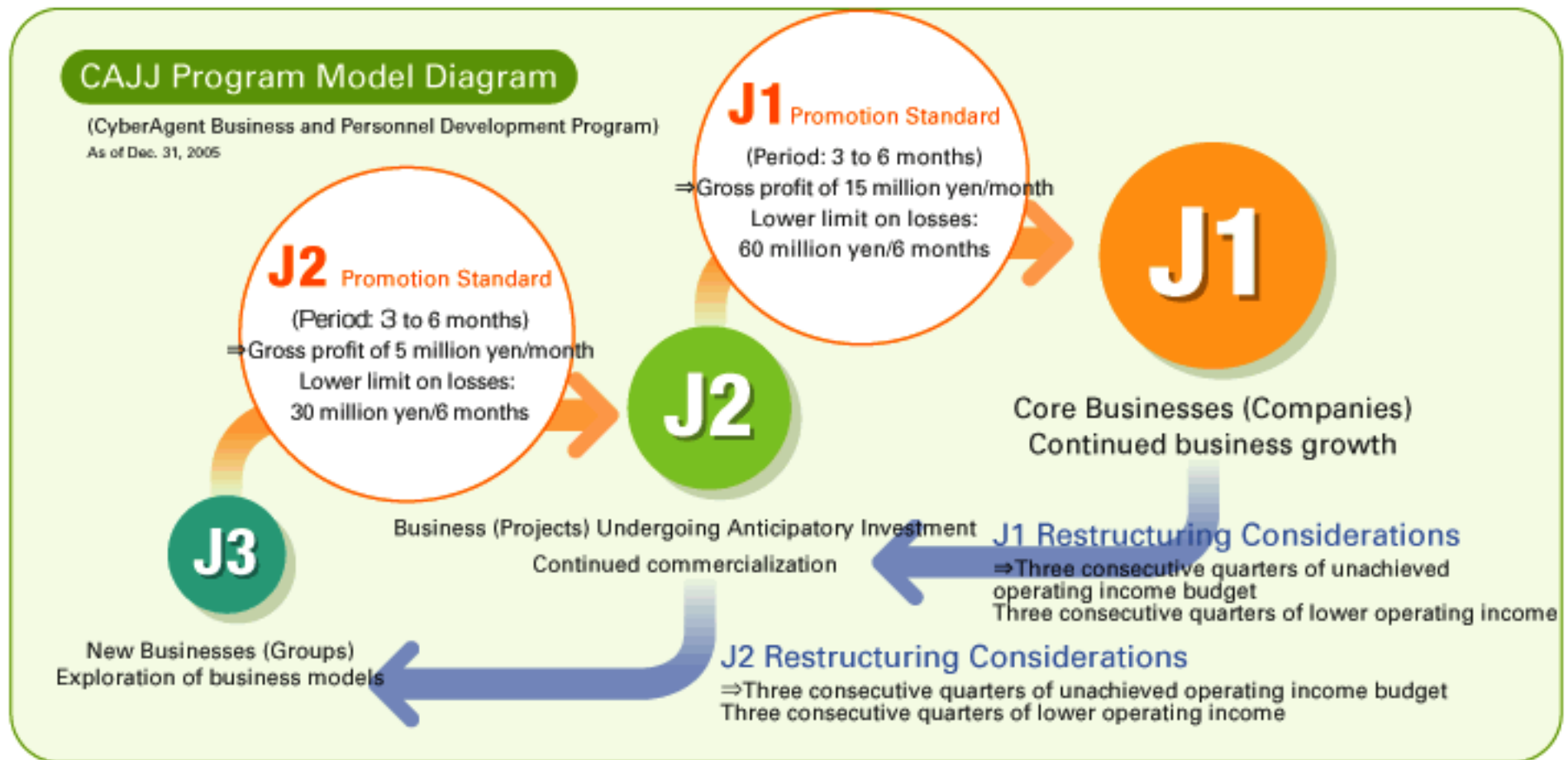
Company Overview

Business Model



CAJJ Program Model Diagram

CyberAgent Business and Personnel Development Program



CAJJ Businesses



Name of Business or Affiliated Company		Service Contents
J1	1 CA MOBILE, Ltd.	Mobile marketing
	2 EC Navi Company	Price/Information comparison website
	3 Internet Advertising Headquarters	Internet advertising agency
	4 netprice, Ltd.	Online shopping service website
	5 CA Search, Ltd.	Planning, execution and operation of search engine marketing strategies
	6 CA Capital, Ltd.	Financial services
	7 Media Headquarters	Net media for total information provision and point services
	(1) LifeMile	
	(2) melma!	
	(3) MediaBox	
	8 International Sports & Marketing Co., Ltd.	Sports contents
9 All Navi Company	Information comparison website	
10 GCREST, Inc.	Online games	
11 CA Guide Company	Guide-recommended, carefully selected websites	
J2	1 Fraudia Communications, Inc.	Suggestion-type media agency specialized for women
	2 BlogClick Project (Present: MicroAd)	Blog network advertising distribution services
	3 WeddingPark, Ltd.	Wedding information website
	4 Ameba Books, Ltd.	Publishing services
J3	1 Crown Jewel, Inc.	Carefully selected apparel brand auction website
	2 LX, Inc.	Personal stylist website for women
	3 Baby Kids Group	Website for recycling designers' brand children's clothing
	4 cybozu.net, Inc.	Business portal website
Focused Business	Ameba Headquarters	New total information media using a blog as a platform, where users play the leading part
	Finance Headquarters	Finance business

As of Dec. 31, 2005

Company Overview

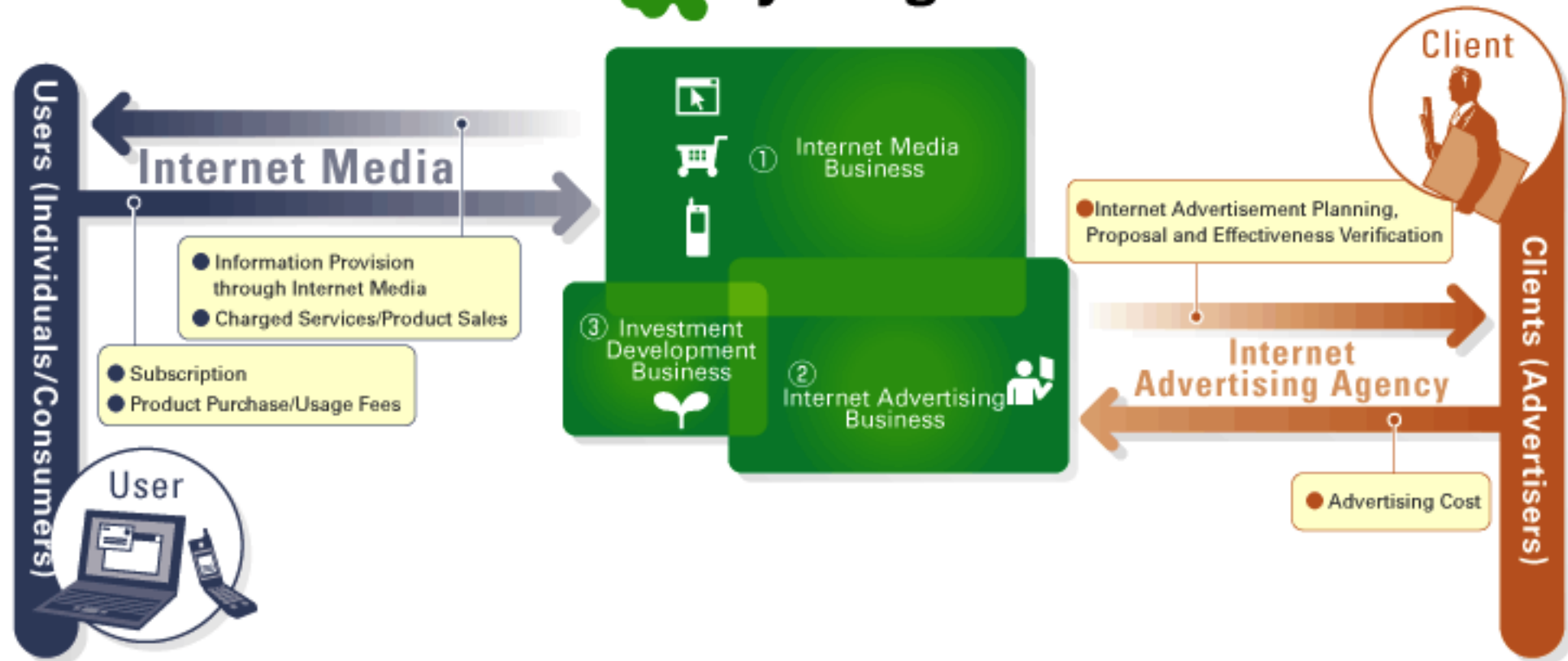


Company Name	CyberAgent, Inc. (securities code: 4751)
Head Office	Shibuya Mark City West 21F, 1-12-1 Dogenzaka, Shibuya-ku, Tokyo
West Japan Division, Osaka Office	Meiji Yasuda Life Osaka Umeda Bldg. 14F, 3-3-20 Umeda-, Kita-ku, Osaka
West Japan Division, Nagoya Office	Nishiki Park Bldg. 12F, 2-4-3 Nishiki, Nishi-ku, Nagoya, Aichi
West Japan Division, Fukuoka Office	Fukuoka Kogin Bldg. 9F, 1-13-2 Tenjin, Chuo-ku, Fukuoka
Established	March 18, 1998
Capital	6,634,985,584yen (As of December 31, 2005)
Number of Employees	1,212/CyberAgent Group Overall (As of December 31, 2005)
Average Age	28.2/CyberAgent alone (As of December 31, 2005)
Annual Sales	Approx. 43.2 billion yen (Year ended Sept. 2005)
Memberships	Member of Japan Advertising Review Organization, Inc. Member of Japan Internet Advertising Association Member of Advertising Cooperative Association Member of Japan Advertising Agencies Association

Business Model



CyberAgent



(1) Internet Media Business

Advertising: Obtain profits through distributing advertisements to CyberAgent's websites and delivered E-mails that meet advertisers' needs.

E-commerce (EC): Internet online shopping. Online game billing, etc.

(2) Internet Advertising Business

Sales of Internet media ad spots made directly to advertisers

(3) Investment Development Business

Utilize our wide business experience to discover, invest in and foster promising businesses and to obtain profits through their sales, IPO, etc.